

Asquith Bowling and Recreation Club



41st Annual Report 2013

ATTENTION MEMBERS

One of the basic rules of all clubs is that a current membership card must be shown to obtain entry. The door persons are only carrying out their duty when they ask you to show your card. There is nothing to be incensed about when you are asked to show it. The requirement of law demands it and common courtesy dictates that any request in this direction should be complied with graciously.

The law also requires that people who live within a 5km radius of the club and who are not financial members of the club must be accompanied by a member when entering and must not remain on the premises if that member leaves.

The club has a strict code of conduct and dress regulations are enforced.

Bad language is not tolerated in the club.

We appreciate your co-operation in complying with these guidelines.

PERSONNEL

Secretary Manager	David George		
Administration Manager	Samantha Mezgec		
Administration	Nikole Heasman		
Duty Manager	John Altass		
Supervisors	Margret Murray	Haley Johnston	Debra Johns
Bowls & Promotions	Tony Macri		
Club Staff	Peter Pasparne Renee McArdle Nathan Moran	Julie Campbell Martin Userovskis	Ellen Wilson Nicola Forbes- Smith
Maintenance	Barry Dilworth		
Cleaners	Greg Cronan	George Tripoussis	
Greens	Ross Irwin (E & I Greens)		
Caterers	"Wattle It Be Catering"		

ASQUITH BOWLING AND RECREATION CLUB

1 Lodge Street, Hornsby NSW 2077

P 02 9477 1364 | **F** 02 9476 3764 | **E** info@asquithbowlingclub.com.au

www.asquithbowlingclub.com.au

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ASQUITH BOWLING & RECREATION CLUB LIMITED

ABN 81 001 039 747

A company limited by guarantee and incorporated in the State of New South Wales
18th August 1972

Club Patrons

W. O'Donnell

A. Manuelle

Office Bearers 2012 - 2013

Chairman

D. Haynes

Senior Deputy Chairman

M. Herbert

Deputy Chairman

A. Ashpole

Treasurer

D. Paterson

Director

R. Phillipson

Director

G. Loomes

Director

B. Tunbridge

Director

T. McArthur

Secretary Manager

D. George

Auditor

McEwan & Partners

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Forty First Annual General Meeting of the Members of Asquith Bowling & Recreation Club Limited will be held in the Club Auditorium, 1 Lodge Street Hornsby, on Sunday, 20th October 2013 at 9.30am.

BUSINESS

To receive and confirm the Minutes of the Fortieth Annual General Meeting held on Sunday 14th October 2012.

To receive and adopt the Balance Sheet, Profit and Loss Account, and the Report of the Auditor and the Director's Report for the period ended 30th June 2013.

To transact any business that may be brought forward in accordance with the Club's Constitution.



David George
Secretary Manager
For and On Behalf of the Board of Directors
Asquith Bowling & Recreation Club
Dated 12th September 2013

ANNUAL REPORT

Annual Reports are available from 1st October 2013.

Reports will be available upon request to the Secretary Manager or to Club reception.

Annual Reports will be available to collect in person, or alternatively they will be mailed to your nominated address.

The Annual Report is also available from our web site at: www.asquithbowlingclub.com.au

WHO CAN ATTEND THE AGM?

All financial members (bowling and social) of Asquith Bowling & Recreation Club are entitled to attend the AGM on Sunday 20th October 2013 at 9.30am.

Financial social members may not vote on certain matters at the AGM as outlined in Clause 22(d) (i) and (ii) of the Club's Constitution.

Financial social members are entitled to address the AGM.

ELECTION OF THE BOARD OF DIRECTORS

The new board will be announced at the AGM.

MINUTES OF THE FORTIETH GENERAL MEETING ASQUITH BOWLING & RECREATION CLUB LTD

HELD ON SUNDAY 14TH OCTOBER 2012
AT THE CLUB HOUSE, 1 LODGE STREET, HORNSBY.

Meeting Opened:	9.30am
Members Present:	8 Life Members, 50 Ordinary Members
Apologies:	10 Apologies
Chairman:	David Haynes
Welcome:	All members were welcomed and thanked for their attendance.
Introduced Guests:	Chairman introduced Ben McEwan (auditor) and Bruce Gotterson (solicitor)

Business of the Meeting:

1. To receive the Minutes of 39th Annual General Meeting held on Sunday 16th October 2011.
Moved: C. Store (7015) **Seconded:** G. Kachel (145)
CARRIED
Matters Arising from the Minutes:
David Haynes raised that the Catering Contract term is 1 Year.
David Haynes also brought to the attention of the meeting from a comment from R. Freesle about falling membership, that membership has been stable except for 2009 which showed a significant increase.
2. To adopt the Minutes of 39th Annual General Meeting held on Sunday 16th October 2011.
Moved: D. Phillipson (7101) **Seconded:** W. Hamilton (257)
CARRIED
3. To receive and adopt the Director's Report for the period ended 30th June 2012.
Moved: J. Goudie (251) **Seconded:** W. Hamilton (257)
CARRIED
4. The auditor, Ben McEwan addressed the meeting with specific regard to the financial result for the period ending 30 June 2012. Ben commented on the falling revenue of the Club and said this was not desirable but with that Ben said expences had decreased significantly. Gross profit had increased which was a reasonable result. Wages to sales ratio was excellent and this was due to hard work by staff and management. Poker Machine trading was down, however Ben said there was a lot of negative press this year that did not help. The Board needed to be proactive and continually develop this area. The remaining trading departments showed little change.

The Balance Sheet was in excellent condition and the debt ratio is 5.43 to 1 which showed that the liquidity of the club is in good condition and there was a good positive cash flow.

The Clubs profit for the year was \$122,828.

Ben also congratulated the Board, Management and staff on their professionalism and dedication.
5. To receive and adopt the Balance Sheet, Profit and Loss Account, and the Report of the Auditor for the period ended 30th June 2012.
Moved: Don Wall (277) **Seconded:** John Rodick (206)
CARRIED

6. Chairman's Report

Chairman addressed the meeting stating that the profit was a good result. He commented on the outdoor poker machine area and how the Board's decision to build this area has been paying dividends. Also that the club had purchase a payout system from eBet that will increase revenue and decrease running costs for the poker machines.

David Haynes explained the renovations to C green and the new BBQ area that will be developed that would be a benefit to the Club.

The Chairman also announced the employment of a Bowls Coordinator, Tony Macri. His job will be to run bowls, tournaments, obtain sponsorship inside and outside the club and attract new bowlers.

David explained that all the boards decisions was only to benefit the members and the Club.

7. General Business

J. Goudie (251) commented on why did bingo ran at such loss. David George explained that these members also spent money elsewhere in the Club. They spent money on coffee, played poker machines and most had meals. The numbers for bingo had increased revenue was up and costs were down on last year. David also explained it is a service for our members and this was not the only activity the board subsidised, such as green fees and bowling memberships. G. Kachel (145) asked if management could show a more defined break down of departments where money was been spent during bingo.

B. Wilson (175) supported the Board with the bingo players, saying the Club sould support seniors as a community service.

David Haynes explained again the Board was there for all members.

W. Hamilton (257) asked how the payout system, eBet, worked. David Haynes said all you needed to was insert your membership card into the poker machine and remove it to redeem your winnings. Then you could either insert your card into another machine and keep playing or go to the cashier and collect your winnings.

J. Sharpe (1915) asked why a pot of tea had increase in price. David George explained there was time and effort in the process, however there is a cheaper alternative a tea bag for \$1.00.

Bruce Lee (137) asked why the Club didn't have lights on A green. David Haynes said there was only lights needed on one green. Wal Hamilton (257) asked if the brightness of the lights on C green be looked into when the renovations were complete.

G. Cronan (83) asked if he would still be running barefoot bowls when T. Macri started work. David Haynes said to talk to the Secretary Manager when T. Macri started.

R.Turner (462) asked about procedural matters about financial reports presented.

B. Gotterson replied that under the corporations act approval of financials is not up to the meeting. Ben McEwan said, financial statements are approved by the Directors then the independent auditors check that they are true and fair to be presented then to the Annual General Meeting.

David Haynes thanked B. Gotterson and B. McEwan again for their attendance.

Meeting Closed: 10.10am

MEMBERSHIP AS AT 30TH JUNE 2013

	2013	2012	2011	2009	2008	2007
Life & Bowling	375	428	430	446	460	469
Social	2,698	2,732	2,627	3,021	2,872	2,835
Junior Bowling	27	28	25	30	32	29

LIFE MEMBERS

B.R.Bensley*	E.Hayes*	E.P.Neylon*	A.H.Boyle*
R.L.Paddison*	L.A.Connors*	L.R.Jones*	D.C.Paterson
C.K.Cook*	G.N.Newton*	M.Richards [Mrs]*	J.T.Davies*
W.E.Wall*	S.W.Simpson*	W.G.Dudley*	W.S.King*
M.Smith [Mrs]*	H.F.Fahey*	I.Strokes [Mrs]*	I.S.Martin*
E.French*	K.L.Moore*	J.Glachan*	J.Thurley [Mrs]*
R.J.Stephens*	R.Simpson [Mrs]*	F.Newton [Mrs]*	V.Richardson*
J.P.Naylor	H.T.Taylor*	C.W.Eslick	R.C.King
A.C.Manuelle	A.G.Cowley*	G.Kidney [Mrs]	C.R.Holloway
W.J.O'Donnell	J.Moxon [Mrs]*	W.B.Rodgers	M.R.Herbert
D.Wall	A.Ashpole	M.Blyth	E.Black
N.Oliver	M.Manuelle [Mrs]	J.Bennets	

CHAIRMAN'S REPORT 2013

Fellow Club Members it is my pleasure to present on behalf of the Board of Directors the 41st Annual Report.

Our Club has made a small loss this year due to expenses (see below), but we are trading well and will reverse this situation in the next financial year.

The Board has made several decisions over the last 12 months to improve the Club both inside and out, some of these were in our strategic plan others were due to the age of our Club.

Greens area

Rebuild C green	\$100,000
BBQ area	\$50,000
New seating	\$28,000
Water leak	\$12,000

Clubhouse

Repairs to roof	\$40,000
EBET Poker machine system	\$160,000
New chairs auditorium	\$8,000
Financial support for Bowling Clubs	\$61,000
Birthday vouchers	\$28,000
Foyer machine vouchers	\$26,000
Voltage Power Optimisation Unit	\$28,000

In addition to the above other items fell outside this current year.

Change to our Catering

In July we welcomed Melanie & Stuart Cosgrove from "Wattle It Be Catering" to our Club, this important decision meant our kitchen had to be renovated; we now have a modern new kitchen and look forward to a long association with Melanie & Stuart.

Our Bank bill has been reduced by \$55,000 however this did not take place until after the 30th June. The balance is now \$530,000.

The next step by the Board is to modernise and improve the Club by changing the interior layout. Plans are already in progress we will keep Members informed regarding decisions made.

Thank you to David George our CEO whose support and dedication to myself and the Club is appreciated.

A special thanks to our Staff who carry out their duties efficiently and professionally.

To the Board of Directors thank you, our achievements this year have been significant.

It has been a pleasure working with all of you.



David Haynes
Chairman

SECRETARY MANAGER'S REPORT 2013

I have pleasure in presenting my second report to the members of Asquith Bowling & Recreation Club. The year has been one of many changes, inside and outside the Club. Thanks to all the members that support the Asquith Bowling & Recreation Club in different and various ways that will keep moving ahead into the future.

The Asquith Bowling & Recreation Club has shown a loss of \$5,235. Income remained similar to last year as the same as total equity, however the loss was due to contributing factors which I will detail.

The major capital expenses incurred over the past year were the much needed rebuilding of C green and the upgrade of its lighting to the cost of \$105,000. It is now a green the Club can be proud of and also relieving the pressure off A & B greens. The installing of eBet payout system in the gaming area for \$160,000. This system stream lines operations in the gaming area reducing costs while increasing revenue.

The Club installed a Voltage Power Optimisation (VPO) unit for \$50,000. This will control the ever increasing power consumption of the Club. The power savings incurred will have payed for this unit in less than 5 years.

Other capital expenditure was on new greens furniture, \$30,000 and BBQ area, costing \$50,000.

Maintenance was abnormally high this year due to the ageing nature of the Clubs assets. The replacement of the restaurant air conditioner cost \$35,000. The replacement of part of the Clubs roof and covering of air conditioning ducts to stop water leaks, \$25,000. A hidden water leak which by the time it was detected and fixed \$20,000. These were the major repairs amongst numerous others.

The Board also sponsored local sporting clubs and Hornsby Hospital and other charities for \$29,000. Gift vouchers were also donated to most of the local schools to assist them in their fund raising efforts.

The Board decision with the largest impact on the Club was the changing of caterers. "Wattle It Be Catering" has been appointed a 3 year contract. This was not a decision taken lightly after months of deliberation. Thanks goes to Ronny and Gloria So for their years with the Club.

Last, the appointment of Tony Macri as Bowls and Promotions coordinator to obtain sponsorship and promote the game of bowls throughout the Club.

I wish to thank the Chairman, David Haynes, and the Board of Directors for their full support over the past year. To the staff, for their hard work and professionalism, as the Club would not function in its present manner without them.

Last in remembrance of Ray Phillipson who will sadly missed through his work and presence in the Club as a Director and Junior Bowls Committeeman.



David George
SECRETARY MANAGER

	Bar Turnover	Poker Machine	Greens Fees	Net Profit
	\$	Net \$	\$	\$
2000	622,710	729,305	47,735	62,730
2001	600,330	858,550	43,030	277,810
2002	658,720	850,875	41,645	191,580
2003	811,620	1,224,595	47,150	290,490
2004	829,540	1,321,760	45,315	108,410
2005	865,160	1,477,635	50,580	344,310
2006	953,106	1,591,239	53,215	335,655
2007	1,050,774	1,748,441	59,711	403,394
2008	1,076,987	1,328,052	56,215	287,401
2009	1,127,205	1,167,561	58,958	155,149
2010	1,137,947	1,066,734	81,092	128,760
2011	1,097,637	1,117,668	88,114	78,002
2012	1,092,487	1,079,946	80,673	122,828
2013	1,090,577	1,141,791	86,679	(5,235)

FINANCIAL REPORT 30 JUNE 2013 ASQUITH BOWLING & RECREATION CLUB LIMITED

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DIRECTORS' REPORT

Your directors present their report on Asquith Bowling & Recreation Club Limited for the year ended 30 June 2013.

Directors

The following persons were directors of Asquith Bowling & Recreation Club Limited during the financial year and up to the date of this report:

D Haynes	M Herbert
T Ashpole	D Paterson
B Tunbridge	T McArthur
G Loomes (appointed on 3 May 2013)	R Phillipson (deceased on 4 April 2013)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The Company's principal continuing activities during the year consisted of operating as a registered club, promoting the game of lawn bowls and providing amenities to members and their guests.

The entity's short-term objectives are to:

- Exceed members and guests needs and expectations on the provision of facilities, products and services.
- Support a safe and friendly environment for staff and customers that encourages the principles of the Responsible Service of Alcohol and the Responsible Conduct of Gaming.

The entity's long-term objectives are to:

- Provide the community a continual level of high quality services and facilities in a safe and friendly environment.
- Generate profits that will be reinvested into improved services and facilities for members and community support.

To achieve these objectives, the entity has adopted the following strategies:

- The board of directors, management and staff together are committed to achieving the best practice principles which are measurable by the continual support of community partnerships whilst exceeding financial benchmarks.
- Meeting and surpassing our strategic goals is achieved through constant review and evaluation of business practices using the opinions of members in their guests, staff and professional alliances.

No significant changes in the nature of the Company's activities occurred during the year.

Results

	2013	2012
	\$	\$
Net Profit/ (loss)	(5,235)	122,828

Information on Directors

Director	Time on board	Special Responsibilities	Experience
D Haynes	Director for 9 years	Chairman	Retired Company Director
M Herbert	Director for 19 years	Senior Deputy Chairman	Retired Building Supervisor
T Ashpole	Director for 16 years	Deputy Chairman	Retired Company Director
D Paterson	Director for 4 years	Treasurer	Retired Self Employed Businessman
B Tunbridge	Director for 9 years	Director	Company Director
T McArthur	Director for 2 years	Director	Self Employed Businessman
G Loomes	Director for 3 months	Director	Semi-Retired Public Servant

Company Secretary

David George held the position of company secretary at the end of the financial year. He was appointed company secretary on 28 July 2011.

Meetings of Directors

The number of meetings of the Company's directors held during the year ended 30 June 2013, and the number of meetings attended by each director were:

	Normal Meetings	Special Meetings
Number of meetings held	12	2
Number of meetings attended by:		
D Haynes	12/12	2/2
M Herbert	12/12	2/2
T Ashpole	12/12	2/2
D Paterson	11/12	2/2
B Tunbridge	8/12	2/2
T McArthur	8/12	1/2
G Loomes	3/3	1/1
R Phillipson	8/8	1/1

Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2013, the total amount that members of the company are liable to contribute if the company is wound up is \$31,250 (2012: \$31,880).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2013 has been received and included on page 20.

This report is made in accordance with a resolution of the Board of Directors.



D Haynes
DIRECTOR



M Herbert
DIRECTOR

Asquith
23 August 2013

Club Property Declarations

Pursuant to Section 41J(2) of the Registered Clubs Act the Directors declare that, for the financial year ended 30 June 2013, the classifications of the property held are as follows.

Property Address	Current Usage	Classification
1 Lodge Street, Hornsby NSW 2077	Clubhouse, Car park, Sporting Facilities	Core Property
301 Pacific Highway, Asquith NSW 2077	Investment property	Non-core Property

Notes to Members

1. Section 41J(2) of the Registered Clubs Act requires the annual report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the Club that comprises:
 - a) The defined premises of the Club; or
 - b) Any facility provided by the Club for use of its members and their guests; or
 - c) Any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be core property of the Club.

3. Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.
4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:
 - a) The property has been valued by a registered valuer within the meeting of the Valuers Act 2003; and
 - b) The disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval; and
 - c) Any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
5. These disposal provisions and what constitutes a disposal for the purposes of section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements in paragraph 4 above do not apply to;
 - Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;
 - Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunication tower.

INCOME STATEMENT for the year ended 30 June 2013

	Notes	2013 \$	2012 \$
Revenue from continuing operations	2	2,736,763	2,643,071
Expenses from continuing operations			
Borrowing costs		43,309	53,460
Cost of goods sold		477,889	477,070
Depreciation and amortisation expenses	3	188,751	171,334
Employee benefits expense		666,095	594,547
Other expenses from continuing operations		1,365,954	1,223,832
		2,741,998	2,520,243
Profit/(loss) before income tax	3	(5,235)	122,828
Income tax expense		-	-
Profit/(loss) from continuing operations		(5,235)	122,828
Total changes in equity		(5,235)	122,828

The above income statement should be read in conjunction with the accompanying notes.

BALANCE SHEET as at 30 June 2013

	Notes	2013 \$	2012 \$
Current assets			
Cash and cash equivalents	4,18	391,469	569,901
Receivables	5,18	1,360	-
Inventories	6	41,003	37,107
Other	7	42,930	25,927
Total current assets		<u>476,762</u>	<u>632,935</u>
Non-current assets			
Property, plant and equipment	8	3,978,053	3,781,415
Intangible assets	9	197,976	197,976
Total non-current assets		<u>4,176,029</u>	<u>3,979,391</u>
Total assets		<u>4,652,791</u>	<u>4,612,326</u>
Current liabilities			
Payables	10,18	64,431	46,366
Provisions	11	60,060	47,862
Other	12	31,574	22,281
Total current liabilities		<u>156,065</u>	<u>116,509</u>
Non-current liabilities			
Interest bearing liabilities	13,18	585,000	585,000
Provisions	14	34,243	30,797
Other	15	10,342	7,644
Total non-current liabilities		<u>629,585</u>	<u>623,441</u>
Total liabilities		<u>785,650</u>	<u>739,950</u>
Net assets		<u>3,867,141</u>	<u>3,872,376</u>
Equity			
Retained profits	16	3,867,141	3,872,376
Total equity		<u>3,867,141</u>	<u>3,872,376</u>

The above balance sheet should be read in conjunction with the accompanying notes.

CASH FLOW STATEMENT for the year ended 30 June 2013

	Notes	2013 \$	2012 \$
Cash flows from operating activities			
Receipts from customers (inclusive of goods and services tax)		3,005,729	2,900,968
Payments to suppliers and employees (inclusive of goods and services tax)		(2,740,616)	(2,571,263)
		265,113	329,705
Borrowing costs		(43,309)	(53,460)
Interest received		9,881	16,099
Net cash inflow from operating activities	20	231,685	292,344
Cash flows from investing activities			
Payments for property, plant and equipment		(410,117)	(95,342)
Net cash (outflow) from investing activities		(410,117)	(95,342)
Cash flows from financing activities			
Repayment of borrowings		-	(100,000)
Net cash (outflow) from financing activities		-	(100,000)
Net increase (decrease) in cash held		(178,432)	97,002
Cash at the beginning of the financial year		569,901	472,899
Cash at the end of the financial year	4	391,469	569,901
Financing arrangements and commitments for the year	13,17		

The above cash flow statement should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY for the year ended 30 June 2013

	Notes	2013 \$	2012 \$
Total equity at the beginning of the financial year		3,872,376	3,749,548
Total recognised income and expense for the year	16	(5,235)	122,828
Total equity at the end of the financial year		3,867,141	3,872,376

The above statement of changes in equity should be read in conjunction with the accompanying notes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are for Asquith Bowling & Recreation Club Limited as an individual entity, incorporated and domiciled in Australia. Asquith Bowling & Recreation Club Limited is a company limited by guarantee.

Basis of Preparation

Asquith Bowling & Recreation Club Limited has elected to early adopt the pronouncements AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010–2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements to the annual reporting period beginning 1 July 2010.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Revenue is recognised for the major business activities as follows:

(i) Poker Machines

Revenue is recognised as the net amount cleared from all machines.

(ii) Other

A sale is recorded when the goods or services have been provided to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned to individual items of stock on the basis of weighted average costs.

(c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are measured on the cost basis. The carrying amount of freehold land and buildings is reviewed to ensure it is not in excess of the recoverable amount based on valuations by external independent valuers, less subsequent depreciation for buildings, undertaken every three to five years.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and

buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in income statement and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are charged to the income statement.

As the revalued buildings are depreciated, the difference between depreciation recognised in the income statement, which is based on the revalued carrying amount of the asset and the depreciation based on the asset's original cost, is transferred from the revaluation surplus to retained earnings.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Buildings	40 years
Plant and equipment	2-20 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset but not the legal ownership are transferred to the entity, are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of

the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(e) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified “at fair value through profit or loss” in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at ‘fair value through profit or loss’ when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period. (All other loans and receivables are classified as non-current assets.)

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period. (All other investments are classified as current assets.)

If during the period the company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investments category would be tainted and reclassified as available-for-sale.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments. Such assets are subsequently measured at fair value.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the end of the reporting period. (All other financial assets are classified as current assets.)

(v) Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(f) **Impairment of Assets**

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace

its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(g) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows attributable to employee benefits.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(i) Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(j) Income tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(k) Intangibles

Poker machine Entitlements

Entitlements are recognised at cost of acquisition. Entitlements have an infinite life. Entitlements are tested annually for impairment and carried at cost less accumulated impairment losses.

(l) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(m) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(n) **Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(o) **Critical Accounting Estimates and Judgements**

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates

At 30 June 2013 the directors have performed a directors' valuation on freehold land and buildings. The directors have reviewed the key assumptions made by the valuers in 2005 and do not believe there has been a significant change in the assumptions at 30 June 2013. They directors therefore believe the carrying value of the land correctly reflects the fair value less cost to sell at 30 June 2013.

NOTE 2. REVENUE

	Notes	2013 \$	2012 \$
Revenue from continuing operations			
Sale of goods		1,090,577	1,092,487
Services		1,604,671	1,503,669
		<u>2,695,248</u>	<u>2,596,156</u>
Revenue from outside continuing operations			
Interest		9,881	16,099
PM Rebate		17,180	17,180
Rent		14,454	13,636
Revenue from continuing operations		<u>2,736,763</u>	<u>2,643,071</u>

NOTE 3. PROFIT/ (LOSS) FROM CONTINUING OPERATIONS

	Notes	2013 \$	2012 \$
Net gains and expenses			
Profit/(loss) before income tax includes the following specific net gains and expenses:			
Expenses			
Depreciation			
Buildings		78,486	75,205
Plant and equipment		110,265	96,129
Total depreciation		<u>188,751</u>	<u>171,334</u>
Net loss on disposal of non-current assets		<u>24,728</u>	<u>12,865</u>

NOTE 4. CURRENT ASSETS – CASH AND CASH EQUIVALENTS

	2013	2012
Notes	\$	\$
Cash at bank and on hand	391,469	569,901

The above figures are reconciled to cash at the end of the financial year as shown in the cash flow statement as follows

Balances as above	391,469	569,901
Less: Bank overdrafts	-	-
Balances per cash flow statement	391,469	569,901

NOTE 5. CURRENT ASSETS – RECEIVABLES

	2013	2012
Notes	\$	\$
Other debtors	1,360	-

These amounts generally arise from transactions outside the usual operating activities of the Company. Interest is not normally charged. Collateral is not normally obtained.

NOTE 6. CURRENT ASSETS – INVENTORIES

	2013	2012
Notes	\$	\$
Retail stock – at cost	41,003	37,107

NOTE 7. CURRENT ASSETS – OTHER

	2013	2012
Notes	\$	\$
Prepayments	42,930	25,927

NOTE 8. NON-CURRENT ASSETS – PROPERTY, PLANT AND EQUIPMENT

	Notes	2013 \$	2012 \$
Land and buildings			
Freehold land at cost		1,014,370	1,014,370
Buildings			
At cost		3,149,499	3,040,580
Less: Accumulated depreciation		(959,104)	(891,888)
		2,190,395	2,148,692
Total land and buildings		3,204,765	3,163,062
Plant and equipment			
At cost		1,637,809	1,540,099
Less: Accumulated depreciation		(864,521)	(921,746)
Total plant and equipment		773,288	618,353
		3,978,053	3,781,415

Reconciliations

Reconciliations of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current financial year are as set out below.

	Freehold land \$	Buildings and improvements \$	Plant and equipment \$	Total \$
Carrying amount at 1 July 2012	1,014,370	2,148,692	618,353	3,781,415
Additions	-	129,013	269,867	398,880
Disposals	-	(8,824)	(4,667)	(13,491)
Depreciation expense	-	(78,486)	(110,265)	(188,751)
Carrying amount at 30 June 2013	1,014,370	2,190,395	773,288	3,978,053

NOTE 9. NON-CURRENT ASSETS – INTANGIBLE ASSETS

	Notes	2013 \$	2012 \$
Poker machine entitlements		197,976	197,976

Other debtors

These amounts generally arise from transactions outside the usual operating activities of the Company. Interest is not normally charged. Collateral is not normally obtained.

NOTE 10. CURRENT LIABILITIES – PAYABLES

	Notes	2013 \$	2012 \$
Trade creditors		9,801	7,052
Accrued charges		41,092	39,314
Other creditors		13,538	-
		64,431	46,366

NOTE 11. CURRENT LIABILITIES – PROVISIONS

	Notes	2013 \$	2012 \$
Employee entitlements		60,060	47,862

NOTE 12. CURRENT LIABILITIES – OTHER

	Notes	2013 \$	2012 \$
Subscriptions in advance		24,835	21,531
Room hire in advance		750	750
Sponsorship in advance		5,989	-
		<u>31,574</u>	<u>22,281</u>

NOTE 13. NON-CURRENT LIABILITIES – INTEREST BEARING LIABILITIES

	Notes	2013 \$	2012 \$
Secured			
Bank bills		585,000	585,000

The bank bills are secured by a registered first mortgage and floating charge over all assets and undertakings of the entity.

Assets pledged as security

The carrying amounts of assets pledged as security are:

	Notes	2013 \$	2012 \$
First mortgage			
Freehold land and buildings	8	3,204,765	3,163,062
Floating charge			
Plant and equipment	8	773,288	618,353
Total non-current assets pledged as security		<u>3,978,053</u>	<u>3,781,415</u>
The following current assets are also pledged as security under the floating charge:			
Cash assets	4	391,469	569,901
Receivables	5	1,360	-
Inventories	6	41,003	37,107
Other current assets	7	42,930	25,927
Total assets pledged as security		<u>4,454,815</u>	<u>4,414,350</u>

NOTE 14. NON-CURRENT LIABILITIES – PROVISIONS

	Notes	2013 \$	2012 \$
Employee entitlements		34,243	30,797

NOTE 15. OTHER

	2013	2012
	\$	\$
Subscription in advance	10,342	7,644

NOTE 16. RESERVES AND RETAINED PROFITS

	2013	2012
	\$	\$
Retained profits at the beginning of the financial year	3,872,376	3,749,548
Net profit/(loss)	(5,235)	122,828
Retained profits at the end of the financial year	3,867,141	3,872,376

NOTE 17. COMMITMENTS FOR EXPENDITURE

Operating lease commitments

Non-cancellable operating leases contracted for but not recognised in the financial statements.

	2013	2012
	\$	\$
Payable – minimum lease payments:		
Within one year	1,636	1,636
Later than one year but not later than 5 years	4,500	6,137
	6,136	7,773

The equipment lease commitments are non-cancellable operating leases contracted for but not recognised in the financial statements with a five-year term.

NOTE 18. FINANCIAL INSTRUMENTS

(a) Interest rate risk exposures

The entity's exposure to interest rate risk and the effective weighted average interest rate by maturity periods is set out in the following table. For interest rates applicable to each class of asset or liability refer to individual notes to the financial statements.

Exposures arise predominantly from assets and liabilities bearing variable interest rates as the entity intends to hold fixed rate assets and liabilities to maturity.

Fixed interest maturing in 2013

	Notes	Floating interest	1 year or less	Over 1 to 5 years	More than 5 years	Non-Interest Bearing	Total
		\$	\$	\$	\$	\$	\$
Financial assets							
Cash and deposits	4	310,086	5,421	-	-	75,962	391,469
Receivables	5	-	-	-	-	1,360	1,360
		310,086	5,421	-	-	77,322	392,829
<i>Weighted average interest rate</i>	2.19%	4.15%					
Financial liabilities							
Trade and other creditors	10	-	-	-	-	64,431	64,431
Bank bills	13	585,000	-	-	-	-	585,000
		585,000	-	-	-	64,431	649,431
<i>Weighted average interest rate</i>		7.14%					
Net financial assets (liabilities)		(274,914)	5,421	-	-	12,891	(256,602)

Fixed interest maturing in 2012

	Notes	Floating interest	1 year or less	Over 1 to 5 years	More than 5 years	Non-Interest Bearing	Total
		\$	\$	\$	\$	\$	\$
Financial assets							
Cash and deposits	4	487,278	5,128	-	-	77,495	569,901
Receivables	5	-	-	-	-	-	-
		487,278	5,128	-	-	77,495	569,901
<i>Weighted average interest rate</i>	2.59%	5.55%					
Financial liabilities							
Trade and other creditors	10	-	-	-	-	46,366	46,366
Bank bills	13	585,000	-	-	-	-	585,000
		585,000	-	-	-	46,366	631,366
<i>Weighted average interest rate</i>	7.33%						
Net financial assets (liabilities)		(97,722)	5,128	-	-	31,129	(61,465)

(b) **Net fair value of financial assets and liabilities**

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities of the entity approximates their carrying amounts.

The net fair value of other monetary financial assets and financial liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

NOTE 19. REMUNERATION OF DIRECTORS

	2013	2012
Notes	\$	\$
Income paid or payable, or otherwise made available to directors in connection with the management of affairs of the Company	-	-

The number of directors whose total income from the Company was within the specified bands are as follows:

\$		2013	2012
0	- 10,000	7	7

NOTE 20. RECONCILIATION OF NET PROFIT/ (LOSS) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2013	2012
Notes	\$	\$
Net profit/(loss)	(5,235)	122,828
Depreciation and amortisation	188,751	171,334
Loss on disposal of property, plant and equipment	24,728	12,865
Change in operating assets and liabilities:		
(Increase)/Decrease in other debtors	(1,360)	334
(Increase)/Decrease in inventories	(3,896)	3,042
(Increase)/Decrease in prepayments	(17,003)	10,485
Increase/(Decrease) in creditors and accruals	18,065	(20,535)
Increase/(Decrease) in other operating liabilities	11,991	10,550
Increase/(Decrease) in provisions	15,644	(18,559)
Net cash inflow from operating activities	231,685	292,344

DIRECTORS' DECLARATION

The directors declare that:

1. The financial statements and notes, as set out on pages 4 to 17, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2013 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors..



D Haynes
DIRECTOR



M Herbert
DIRECTOR

Asquith
23 August 2013

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ASQUITH BOWLING & RECREATION CLUB LIMITED

Report on the Financial Report

We have audited the accompanying financial report of Asquith Bowling & Recreation Club Limited (the company), as set out on pages 4 to 18, which comprises the balance sheet as at 30 June 2013, the income statement, statement of changes in equity and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Asquith Bowling & Recreation Club Limited, would be in the same terms if provided to the directors as at the date of this auditor's report on page 20.

Auditor's Opinion

In our opinion, the financial report of Asquith Bowling & Recreation Club Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the year ended on that date; and

(b) complying with Australian Accounting Standards – Reduced Disclosure Requirements (including Australian Accounting Interpretations) and the Corporations Regulations 2001.



IE McEwan

Newcastle

23 August 2013

AUDITOR'S INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Asquith Bowling & Recreation Club Limited for the year ended 30 June 2013.



IE McEwan

Newcastle

23 August 2013

DISCLAIMER OF OPINION ON ADDITIONAL FINANCIAL DATA OF ASQUITH BOWLING & RECREATION CLUB LIMITED

The additional financial data set out on pages 22 to 30 is in accordance with the books and records of Asquith Bowling & Recreation Club Limited (the Company) and is made subject to the auditing procedures applied in the statutory audit of the Company for the year ended 30 June 2013.

It will be appreciated that the statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than the Company) in respect of the additional financial data, including any errors or omissions therein however caused.



IE McEwan

Newcastle

23 August 2013

McEwan and Partners
Chartered Accountants

OPERATING STATEMENT 30 June 2013

	Notes	2013 \$	2012 \$
Profit (loss) from			
Bar trading		345,712	354,193
Poker machine trading		806,996	792,804
TAB trading		(32,470)	(29,381)
Keno trading		16,636	22,143
Greens trading		(143,018)	(84,459)
Social trading		(188,057)	(181,716)
Men's Bowling		637	3,770
Women's Bowling		(1,693)	214
		<u>804,743</u>	<u>877,568</u>
Expenses			
Repairs and maintenance		100,881	68,506
Kitchen		22,443	23,832
Utilities		453,456	414,652
Administration and other expenses		335,342	332,719
		<u>912,122</u>	<u>839,709</u>
Net trading profit (loss)		<u>(107,379)</u>	<u>37,859</u>
Other income			
Advertising		400	200
ATM rebate		17,751	15,991
Donation utilities – Courtesy bus		2,297	1,744
Donation – Tsunami Appeal		(241)	-
Interest - Club		9,881	16,099
Junior bowls		1,933	2,909
Membership		24,696	20,557
Rent – 301 Pacific Highway		14,454	13,636
Rent – Kitchen		5,200	500
Sponsorship		9,967	-
Sundry income		15,431	12,837
Telephone - Public		375	496
		<u>102,144</u>	<u>84,969</u>
Profit/(loss) from continuing operations before income tax		<u>(5,235)</u>	<u>122,828</u>

The above operating statement has not been subject to audit – refer to the Disclaimer on page 21.

BAR TRADING STATEMENT 30 June 2013

	Notes	2013 \$	2012 \$
Income			
Sales		1,090,577	1,092,487
Cost of Goods Sold			
Opening stock		35,635	36,044
Purchases		481,648	476,661
		517,283	512,705
Closing stock		(39,394)	(35,635)
		477,889	477,070
Gross Profit		612,688	615,417
Gross Profit %			
		56.2%	56.3%
Expenses			
Beer snacks		3,116	4,153
Beer gas		4,628	8,849
Beer line cleaning		682	76
Refrigeration		299	-
Repairs and maintenance		1,380	1,997
Replacements – Glassware		2,317	1,221
Staff amenities		1,051	885
Staff recruitment		225	67
Stock take		4,210	4,440
Superannuation		19,884	19,246
Sundry expense		393	752
Wages		214,017	209,052
Employee entitlements		14,774	10,486
		266,976	261,224
Profit from bar trading		345,712	354,193
Profit to sales %			
		31.7%	32.4%
Wages to sales %			
		19.6%	19.1%

The above operating statement has not been subject to audit – refer to the Disclaimer on page 21.

POKER MACHINE TRADING STATEMENT 30 June 2013

	Notes	2013 \$	2012 \$
Income			
Net clearances		1,141,791	1,079,946
Expenses			
Clearance costs		400	476
Central monitoring system		17,968	16,122
Depreciation		48,038	37,604
Ebet maintenance and support		2,767	-
Repairs and maintenance		19,679	19,132
Promotions		72,435	67,093
Poker machine rebate		(17,180)	(17,180)
Poker machine tax		73,620	53,783
Loss on sale of poker machines		5,049	-
Sundry expenses		879	805
Superannuation		8,646	8,459
Wages		93,000	94,869
Employee entitlements		9,494	5,979
		<u>334,795</u>	<u>287,142</u>
Profit from poker machine trading		<u>806,996</u>	<u>792,804</u>
Profit to sales %		70.7%	73.4%

The above operating statement has not been subject to audit – refer to the Disclaimer on page 21.

TAB TRADING STATEMENT 30 June 2013

	Notes	2013 \$	2012 \$
Income			
Commission		49,406	47,528
Expenses			
Bank charges		9	-
Form guides		409	525
Flexicast		2,782	2,782
Sky channel		27,516	26,990
Promotions		2,363	555
EBT rental		6,122	6,006
Wages		36,746	34,438
Sundry		2,652	2,545
Superannuation		3,277	3,068
		<u>81,876</u>	<u>76,909</u>
Loss from TAB trading		<u>(32,470)</u>	<u>(29,381)</u>

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KENO TRADING STATEMENT 30 June 2013

	Notes	2013 \$	2012 \$
Income			
Commission		19,801	25,247
Expenses			
Repairs and maintenance		2,768	2,784
Stationery		397	320
		3,165	3,104
Profit from Keno trading		16,636	22,143

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GREENS TRADING STATEMENT 30 June 2013

	Notes	2013 \$	2012 \$
Income			
Green fees		86,679	80,673
Raffles		8,557	-
Sundry income		6,507	1,232
Tournament income		5,648	-
		107,391	81,905
Expenses			
Depreciation		9,326	3,840
Contractor		99,912	98,246
Bowls recruitment/Open days		217	-
Bowls trophies/prizes		47,571	36,151
Employee entitlements		3,671	-
Maintenance		904	-
Pennant support		14,250	14,352
Financial support – AMBC and AWBC		5,780	6,230
Raffles		5,859	-
Sundry expenses – Bowlers		17,777	5,278
Sundry expenses – Greens		1,088	2,267
Superannuation		3,596	-
Wages		40,458	-
		250,409	166,364
Loss from greens trading		(143,018)	(84,459)

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SOCIAL TRADING STATEMENT 30 June 2013

	Notes	2013 \$	2012 \$
Income			
Bingo		20,943	21,754
Cigarette machine commission		1,545	1,399
Room hire		4,483	10,465
Raffle – Sunday		36,479	29,885
Raffle – Friday		52,665	45,437
Special events		4,208	10,556
Sundry income		263	-
Snack machine commission		1,541	1,595
		<u>122,127</u>	<u>121,091</u>
Expenses			
Advertising – Club		16,823	16,045
Advertising – Recruitment		621	244
Bingo		53,368	58,975
Entertainment		11,200	11,700
Fox sports		28,788	27,960
Hospitality		2,007	783
Promotions		100,560	91,300
Raffle – Friday		48,274	48,788
Raffle – Sunday		28,306	23,500
Special events		8,873	14,016
Sundry expenses		1,813	1,074
Trivia		9,551	8,422
		<u>310,184</u>	<u>302,807</u>
Loss from social trading		<u>(188,057)</u>	<u>(181,716)</u>

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	Notes	2013 \$	2012 \$
Income			
Entry fees		373	909
Interest		3,160	3,160
Greens fees extra		6,132	5,021
Raffles – AMBC		37,521	39,383
Raffles – Other		-	342
Special days		11,683	14,353
Bowling clothes		1,077	509
Sundry income		1,130	543
		61,076	64,220
Expenses			
Bank charges		303	312
Bowls clothing and accessories		644	1,541
Catering		4,760	4,378
Donations		1,000	760
Entry fees		1,679	2,484
Honorarium		2,000	2,000
Hospitality		4,137	3,975
Postage		120	142
Printing and stationery		1,026	571
Raffles		30,864	28,653
Special days		12,738	13,887
Sundry expenses		223	1,597
Travel allowance		245	60
Zone representatives allowance		700	90
		60,439	60,450
Profit from men's bowling		637	3,770

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	Notes	2013 \$	2012 \$
Income			
Charity		3,487	3,678
Club items		1,917	4,042
Extra fees		-	14
Interest – AWBC		20	306
Interest – Registered Club		485	485
Interest – Term deposit		293	-
Raffles – AWBC		5,881	6,060
Social excursions		5,395	4,735
Special days		6,603	5,535
Sponsorship		455	864
Sundry income		732	2,781
		25,268	28,500
Expenses			
Administration		708	328
Bank charges		51	8
Charity		3,750	3,248
Club items		3,223	3,901
Entry fees		1,187	1,128
Green fees		2,030	1,324
Gifts		408	289
Honorarium		1,400	1,400
Social excursions		5,240	4,735
Raffles - AWBC		901	520
Social and catering		6,468	7,716
Special bowling days		-	1,187
Sundry expenses		1,241	1,546
Trophies		302	856
Welfare		52	100
		26,961	28,286
Profit (loss) from women's bowling		(1,693)	214

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SCHEDULE OF EXPENSES 30 June 2013

	Notes	2013 \$	2012 \$
Repairs and Maintenance expenses			
301 Pacific Highway property		2,793	1,926
Air conditioning		11,730	5,302
Buildings		1,128	4,078
Coolrooms		1,784	1,784
Club surrounds		732	165
Dishwasher		-	132
Drainage and plumbing		5,747	917
Dumb waiter maintenance		1,937	2,924
Electrical maintenance		9,847	3,142
General consumables		1,996	1,438
Health and hygiene		1,525	1,525
Kitchen		705	-
Pest services		1,800	2,323
Refrigeration		2,410	-
Repairs and maintenance		30,552	14,665
Superannuation – Maintenance/cleaning		5,650	5,668
Restaurant		-	533
Wages		20,545	21,984
		<u>100,881</u>	<u>68,506</u>
Kitchen expenses			
Cleaning – Restaurant/kitchen		6,720	7,300
Gas and electricity		12,382	10,541
Repairs and maintenance		2,953	4,489
Sundry		388	1,502
		<u>22,443</u>	<u>23,832</u>

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SCHEDULE OF EXPENSES (CONTINUED) 30 June 2013

	Notes	2013 \$	2012 \$
Utilities expenses			
Depreciation – Plant and equipment		53,139	46,513
Cleaning – Contractor		3,460	3,460
Cleaning – Products		3,616	2,048
Consumables		6,473	12,487
Wages – Cleaning		35,527	35,860
DMX Music Pty Ltd		556	556
Fire alarm system		2,553	3,052
Electricity		97,710	81,134
Electricity – Car park lights		3,401	2,093
Depreciation – Furniture and fittings		4,820	8,702
Insurance		43,909	45,906
Depreciation – Premises		69,160	71,365
Security Patrol/monitoring/ cash collect		12,788	12,981
Security cameras		3,868	2,087
Security guard		23,263	22,597
Wages – Doorperson		6,600	6,600
Courtesy bus expenses		5,814	5,370
Depreciation – Bus		672	735
Courtesy bus – Wages		14,149	14,303
Superannuation – Bus		305	1,183
Rates – Council		3,271	3,880
Rates – Water		25,957	10,107
Superannuation – Doorperson		600	600
Telephone		19,462	11,303
Waste Removal		12,383	9,730
		<u>453,456</u>	<u>414,652</u>

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SCHEDULE OF EXPENSES (CONTINUED) 30 June 2013

	Notes	2013 \$	2012 \$
Administration and other expenses			
Audit and accountancy fees		12,500	13,200
ATM expenses		-	450
Bank charges – Club		3,949	3,965
Bank facility fees		1,259	14,777
Computer expenses		10,884	4,692
Depreciation – Office equipment		3,596	2,575
Directors expenses		2,204	2,179
Donations CDSE 1		4,600	3,000
Donations CDSE 2		15,253	22,319
Donations CDSE 2 sundry		-	200
Donations – In kind		972	7,883
Discrepancies – Tills		(611)	(608)
Interest – Bank loan		42,050	38,683
Junior bowls		3,537	5,857
Legal fees		4,583	4,076
Licences and fees		7,987	2,670
Membership cards		1,310	4,184
O.H. & S		990	990
Photocopier		6,136	5,656
Postage		5,067	6,502
Printing and stationery		7,892	8,926
Loss on fixed assets		19,679	12,865
Sponsorship		6,295	-
Staff amenities and bonus		10,987	10,000
Staff training		296	2,472
Staff uniforms		-	2,194
Subscriptions – Club		4,984	4,611
Subscriptions – RNSWBA		13,064	13,112
Subscriptions – NSWWBA		4,995	4,925
Superannuation		9,875	10,754
Wages		109,368	105,130
Sundry expenses		5,385	7,071
Sundry expenses – Fees and charges		343	541
Employee entitlements		15,913	6,868
		<u>335,342</u>	<u>332,719</u>

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ASQUITH MEN'S BOWLING CLUB

OFFICE BEARERS 2012 - 2013

President	Don Wall		
Senior Vice President	David Haynes		
Vice President	Greg Loomes		
Secretary	Denis Paterson		
Treasurer	Doug Taylor		
Bowls Secretary	Wal Hamilton		
Chairman of Selectors	Denis Morgan		
Committee	Ray Jacka John Goudie	Ray Davidson	
Match Committee	Wal Hamilton(C) David Haynes	John Goudie Greg Loomes	Ray Jacka
Finance Committee	Doug Taylor	Denis Paterson	
Publicity	Don Wall		
Welfare	Bill Hester		
Catering	Greg Loomes		
Delegate Zone 9	John Murray		
Bowls Selectors	Ray Hughes Scott Pollock	Danny Beecroft Ray Jacka	
Coaches	Danny Beecroft		
Umpires	John Rodick (c) Wal Hamilton Denis Paterson Doug Taylor Bruce Lee	Jim Glanville Rob Capon John Goudie Scott Pollock Mat McGowan	
Flag Captain	Brian Kiely		

PRESIDENT'S REPORT: ASQUITH MEN'S BOWLING CLUB

After more than 24 years as a member of the management committee of the Men's B.C., including 18 years as president, I am not available for further nomination.

My decision was based on my age (92) and pressure from my daughters to move to Port Macquarie, where I can be spoiled, Although I find the thought attractive, my heart is at Asquith.

You will soon be electing a new president. I have nominated Wal Hamilton because he has a sound knowledge of the sport of bowls and is a good administrator. He is also a popular member of our club.

Although our pennant teams had limited success during the year, with grade 4 being the only grade to compete in the Zone 9 play-offs, it was an enjoyable year of bowls.

The efficient running of the Men's B.C. can be attributed to the dedicated management committee, who performed their duties in the spirit of goodwill and harmony. The Bowl's Office, being the hub of our bowling activities, has operated efficiently in harmony with our members. This was achieved despite interruptions due to movement of our Bowls Secretary to higher office with the Royal. Wal Hamilton, in harmony with Carl Perry and others, maintained this efficiency.

The appointment of Toni Macri as Bowls Co-ordinator, has stimulated an interest in barefoot bowling and other bowling activities, with a large number of sponsored tournaments programmed for the future.

Club selectors, under the chairmanship of Denis Morgan, have given a great deal of time and thought to selecting teams to achieve the best results in the competition arena and balanced teams in social events.

Our umpires, operating under the chairmanship of John Rodick, are a credit to our club and perform their duties with dignity and efficiency.

Although we have a limited number of coaches, they have always responded when required, which is appreciated.

Our weekly club raffles are very popular. The money raised from the raffles is spent for the benefit of our members. Thank you to those who assist with selling tickets and bookwork.

My thanks to Ross Fressle for preparing my writing for Bowls N.S.W. and Bowls Ahead, which are published monthly.

Brian Kiely as flag captain does an excellent job having our pennants gracing the flagpoles on special occasions.

Our club has an excellent relationship with the Women's B.C., in particular the assistance from Clarice Mulherin, Carol Paterson, Lorraine Csonka, Merle Robinson, Mary Taylor and Chris Madgwick on special occasions. My thanks also to Shirley Andrew and Carol Paterson who type my correspondence and reports.

Secretary Manager, David George, has been most co-operative, which has contributed to the efficiency and goodwill evident throughout the club.

We are all grateful for our personable and efficient staff, who have contributed to the pleasure of being a member of the Asquith B. & R.C.

Although our caterers, Ronny and Gloria So ceased operating on 30th June 2013, they have been most co-operative and helpful in all matters pertaining to the Men's B.C. Thank you both for many years of happy association. I wish you a happy and enjoyable future.

A number of our bowlers passed away during the year. Besides writing to their families, expressing our sympathy, the large assembly of bowlers present on the Thursday, closest to the bowlers passing, pay their respects by standing for a minute's silence.

Welfare Officer, Bill Hester, is doing an excellent job visiting all of our sick and needy bowlers, maintaining the spirit and goodwill of being a member of our club.

Zone 9 Delegate, John Murray, is maintaining the liaison with the Zone. Thank you.

Ross Fressle, our returning officer and assistant returning officers, Jack Anderson and Harry Loudon, performed their duties with Distinction, for which we are all grateful.

Thank you to Rachel for her contribution by preparing and serving enjoyable high teas on special occasions.

Finally, thank you to Asquith B. & R.C. and Asquith Men's B.C. in particular, for 18 years of enjoyable service as your president. I love our club and will never forget my time at here.



Don Wall
(President)

PUBLICITY OFFICER'S REPORT

To maintain an interest in our club, I have submitted many articles of general interest to the Bush Telegraph, Advocate and Sydney's major newspapers, for consideration as suitable for publication. While the Bush Telegraph has responded, the other newspapers have remained silent.

The final results of all championship games have been phoned through to the A.A.P., and published in Sydney's major newspapers.

In my monthly column in, Bowls N.S.W., I include matters of general interest about our club, and am pleased to report that they have all been published.

Because of the importance of publicity, to stimulate interest, I will remain vigilant and continue to submit articles of interest for consideration as suitable for publication.



Don Wall
PUBLICITY OFFICER

ASQUITH WOMEN'S BOWLING CLUB

OFFICE BEARERS 2012 - 2013

PRESIDENT	Janette Kachel		
VICE PRESIDENTS	Thelma Dardengo	Paula Hand	
SECRETARY	Annette Wagstaff		
TREASURER	Carol Paterson		
PUBLICITY OFFICER	Marie Jagers (C)		
Margaret Cadger: Welfare Officer			
Christina Davis: Uniform			
Lorraine Bulmer: Raffles			
Beryl Thompson: Trading Table			
SELECTION COMMITTEE	Janice Bennett (C) Marion Khamis	Lena Coyne Joan Wilson	Narelle Crump
MATCH COMMITTEE	Ann Hedger (C)	Heather Dunlop	Jeanette Mackay
SOCIAL COMMITTEE	Clarice Mulherin (C) Merle Robinson	Lorraine Csonka Mary Taylor	Christine Madgwick
DELEGATES	Patricia Eagleton	Nancy Fisher	
ACCREDITED COACHES	Pamela Andrich Christina Store	Paula Hand	Dell Phillipson
NATIONAL UMPIRES	Lorraine Bulmer Susanne Tully Carol Paterson	Dianne Tracy Paula Hand Mollie Rayner	Christina Davis Joan Wilson

PRESIDENT'S REPORT: ASQUITH WOMEN'S BOWLING CLUB

The last twelve months have gone well for our club. Your new committee had a few big days at the latter part of last year. We had our Birthday, Asquith Challenge Shield, the In House Carnival, we travelled to Everglades for our annual game, then, there was the Ham and Turkey Day and finally our Christmas Break up day.

This year with championships we have had the Major Pairs, Novice Singles, Major Singles, Minor Singles, the Fours and currently the Triples and following this we have the Handicap Singles and Pairs.

Our carnivals this year have been Asquith Variety Five Carnival, Asquith Under Five Carnival and the District Gumnut carnival was held here with over 144 players. With great teamwork everything

has run very smoothly on all these occasions, but there has been a lot of hard work in the lead up to these days.

It is a pleasure to be a member of this great club and an honour to be its President and I would like to thank our two Vice Presidents Paula Hand and Thelma Dardengo for all their support and help this past year their willingness to help in any way has been greatly appreciated.

A great big thank you must go to our Secretary Annette Wagstaff, I am overawed to see how Annette has taken on this job and handled it so magnificently I am sure we all thank you Annette.

Our Treasurer Carol Paterson must also be thanked greatly for the way she has looked after our finances and all the little extras she does for us. I must add here to thank Jan Bennett for standing in for Carol whilst she was on the high seas this year.

Our Selectors, Jan Bennett, Lena Coyne, Narelle Crump, Marion Khamis and Joan Wilson, have done a marvellous job getting two out of five sides into the Zone play-offs with the result of our Ones going to the State play-offs. We thank you for the time effort and thought you have employed in this regard and the mixture of lovely social games we have been given.

We thank Match for our well run Championships and Special days. I wish to thank Jeanette McKay, Ann Hedger and Heather Dunlop for their work in this capacity, last year, and when Jeanette and Ann could not continue Helen Maloney and Leslie Berry joined Heather with Helen becoming Chairperson. We thank you all for all your hard work and time given.

Well what can one say about our Social Committee, Clarice Mulherin, Chairperson, and team Lorraine Csonka, Chris Madgwick, Mary Taylor and Merle Robinson? They are very earlybirds they work so hard and are always cheerful and I am sure we all thank them so sincerely. I also thank our members for helping Social as often as you can.

I thank Trish Eagleton our Delegate and Nancy Fisher, who due to ill health, had to resign during the year thank you Nancy and we hope you will soon be back on the green with us.

Thank you Welfare, Margaret Cadger, who has been sending cards and phoning members with injuries and illness and keeping us up to date with what's happening.

Uniforms, Tina Davis has organised our uniforms this year and helped keep us looking good, thank you Tina. Tina has made it more convenient for us to purchase our uniforms now at either Turramurra Bowls shop or Hunters at Castle Hill, and please remember ladies the club colour for our pants is dark royal blue as passed at our quarterly meeting October 2012.

Trading Table Beryl Thompson has had some great things to sell this year and done an excellent job for which we thank you.

Raffles, Lorraine Bulmer and Ros Love have made lots of money for our charities with their salesmanship, thank you ladies.

Umpires, MollieRayner, Carol Paterson, Lorraine Bulmer, Sue Tully, Tina Davis, Paula Hand, Di Tracy and Joan Wilson I thank you and I thank and congratulate our new umpire Annette Wagstaff.

Coaches: Paula Hand, Chris Store, Dell Phillipson and Pam Andrich thank you for your time and effort through the year and I would urge all our ladies to give them more work and bring along a friend to learn this great game.

I Thank Sandra Hamilton for raising our flag all year. I also thank Robin Moore for looking after our library this year and her offsider whilst she is away.

I would like to thank David Haynes and the Board of Directors for their help and generosity to the ladies club,+ in general and also to our Pennant sides and wish them well for the coming year.

To Secretary/Manager David George and ALL club staff, who are ever helpful with any need we may have, I thank you wholeheartedly on behalf of all our lady members.

We welcome our new caterers "Wattle-it-be" and wish them well in this new enterprise.

Good wishes and bowling for next year, I am sure it will be a good year with every member's support.



Jan Kachel
PRESIDENT

NOTICE OF ANNUAL GENERAL MEETING

ASQUITH JUNIOR BOWLING CLUB

Notice is hereby given that the 15th Annual General Meeting of Asquith Bowling Junior Club will be held on Sunday 20th October 2013

At the Club premises: 1 Lodge Street, Hornsby

Commencing after the Asquith Bowling & Recreation Club's AGM.

MINUTES OF THE FOUTEENTH ANNUAL GENERAL MEETING

ASQUITH JUNIOR BOWLING CLUB HELD ON SUNDAY 14th October 2012

At the Club House, 1 Lodge Street, Hornsby.

Meeting Opened: 10.12am

Members Present: 8 Life Members, 50 Ordinary Members

Apologies: 10 Apologies

Chairman: Dell Phillipson

Business of the Meeting:

1. To receive the Minutes of 13th Annual General Meeting held on Sunday 16th October 2011. Receive & Confirm Minutes - **Moved:** J. Kachel (7080) **Seconded:** C. Paterson (7121)
CARRIED

Matters Arising from the Minutes: Nil

2. To adopt the Minutes of 13th Annual General Meeting held on Sunday 16th October 2011.
Adopt Minutes- **Moved:** C. Mulherin (7146) **Seconded:** J. Wilson (7096)
CARRIED

3. To receive and confirm reports from the Committee as read
Receive & Confirm Reports - **Moved:** C. Store (7015) **Seconded:** J. Wilson (7096)
CARRIED

• The President said that the Junior Committee had held a successful Junior Bowls Carnival on the 7th October 2012 making a \$93.00 profit. All the attending Clubs gave high commendations on how the Tournament was run and how their juniors enjoyed themselves.

Dell Phillipson thanked all the volunteers over the past year.

• The Secretary Manager assumed control of the meeting and declared all committee positions vacant.

D. Phillipson was nominated for President unopposed.

R. Tully and R. Phillipson were nominated for committee and appointed unopposed.

There was then a call from the floor to fill the remaining positions.

J. Cronan (7021) was nominated by A. Williams (70) for Vice President and was appointed unopposed.

C. Store (7015) was nominated by S. Hamilton (7072) for secretary and was appointed unopposed.

S. Hamilton (7072) was nominated for committee by J. Wilson (7096) and was appointed unopposed.

6. **General Business:** There was no general business received.

Meeting Closed: 10.20am

ASQUITH JUNIOR BOWLING CLUB

OFFICE BEARERS 2012-2013

President	Del Phillipson
Vice President	Janet Cronan
Secretary	Christine Store
Committee	Ray Phillipson Bob Tully Sandra Hamilton

JUNIOR PRESIDENTS REPORT

Sadly I must report Year 2013 has been a poor year for our ongoing membership. Despite our efforts to retain members we lost a family of 3 and another of 2 through lack of interest and another family of three (Scott-Brannigans) remain active members but have moved away from the area so we don't see them as often, this made a huge hole in our regular club games that we are now trying to fill. Added to these losses Zone 9 keeps calling some of our remaining members to train with them, regardless of the fact that we are then left with only 2 players on a regular basis. To keep our regular 2 players we have been organising challenges using Senior Bowlers to make up some mini Pairs games, this is successful but not an ideal solution. Surely some of our Members have grandchildren or neighbours that can be enticed into our game!

We have now set up an annual three club challenge with Asquith, Kingswood and Camden Clubs. Kingswood started the challenge which Asquith won, next will be Camden at the end of September then Asquith will return the invitation in January 2014. We hope this will continue as the kids do enjoy the away from home visits!

In July we had three players selected by zone 9 to play in the State Championships at Warilla. Marcel Mroczkowski was representing in the singles, Thomas Xui paired with a lad from Belrose in the Pairs and in the fours Marcel Mroczkowski, Thomas Xui and Louise Cronan played in the Fours. They found the competition, especially from the Country players, very strong but the experience did them all good.

Our 3 Bowls Pairs Carnival was again a huge success in 2012 and at the time of writing this the entry forms are out and the Planning well under way for a repeat great day on 13th October, 2013.

I would like to take this opportunity of thanking my Committee for their assistance throughout the year and, on behalf of that Committee, I would like to thank the Board and the Club Members, in general, for supporting our Juniors the way you all do.



Del Phillipson
PRESIDENT ASQUITH JUNIOR BOWLING CLUB

Friday Night

Members Badge Draw

2 Draws Friday starting at 6pm

1 Draw Sunday starting at 6pm

Jackpots by \$100

Super Sunday's

at Asquith

\$4 Roast Dinner

(When you buy a drink from the bar)

5.30 - 7.00pm

Members Crazy Cash

4 Draws from 6.15pm

Seafood Raffle

20 Trays drawn at 6.15pm